

Greater Alexandria Economic Development Authority Regular Meeting

Minutes: Meeting of Tuesday October 21, 2025

Present: Dr. Curtis Lewis, Chair
Mr. Steven R. McGee, Vice Chair
Rev. Earl Williams Jr., Secretary/Treasurer
Mr. Ronald Morgan

The monthly regular meeting of the Greater Alexandria Economic Development Authority (GAEDA) was called to order at 3:20 pm by Chair, Dr. Curtis Lewis. Executive Director, Angela Varnado called the roll. A quorum was present.

It was moved by Commissioner McGee and seconded by Commissioner Williams to approve the October 2025 Consent Agenda. A discussion was held, there being no further discussion or comments, the motion passed.

It was moved by Commissioner McGee and seconded by Commissioner Morgan to accept the 2025 Strategic Report presented by Dionne Davis, Ph.D. There being no further discussion or comments, the motion passed.

A substitute motion was made by Commissioner Lewis to table the motion to discuss and adopt a Resolution authorizing GAEDA to finance the purchase of immovable property located at 720 Murray Street, Alexandria, Louisiana 71301, in the amount of Seven Hundred Eighty Thousand and No/100 Dollars (\$780,000.00), accepting the appraisal as evidence of fair market value, and authorizing submission of an application to the Louisiana State Bond Commission for approval of financing. The motion failed for lack of a second from the board.

A substitute motion was made by Commissioner McGee and seconded by Commissioner Morgan to authorize the Executive Director to make an offer not to exceed the appraisal value and to submit the proposal to the Louisiana State Bond Commission for approval.

Following discussion, the roll call vote was as follows:

- **Commissioner Lewis: No**
- **Commissioner McGee: Yes**
- **Commissioner Williams: Yes**
- **Commissioner Morgan: Yes**

With no further discussion, the motion failed.

A substitute motion was made by Commissioner Williams and seconded by Commissioner Lewis to authorize the Executive Director to make an offer to purchase the property outright located at 720 Murray Street in the amount not to exceed Seven Hundred Eighty Thousand and No/100 dollars (\$780,000.00), based upon the appraised value.

Following discussion, the roll call vote was as follows:

- **Commissioner Lewis: Yes**
- **Commissioner Mcgee: Yes**
- **Commissioner Williams: Yes**
- **Commissioner Morgan: Yes**

The motion passed unanimously (4-0)

A motion to discuss and approve the Executive Director's Evaluation Rubric was tabled until further notice.

Commissioner Mcgee and Commissioner Morgan shared their gratitude towards Executive Director, Angela Varnado and GAEDA staff for their hard work for putting together the October 17th, GAEDA Community Focused Lunch & Learn.

Legal Counsel Tiffany Sanders shared appreciation towards city council members for showing support and expressed gratitude towards Executive Director, Angela Varnado, for a wonderful & impactful GAEDA luncheon.

Mr. John Theriot expressed he will be starting on 2 budgets. The purchase of the 720 Murray Street building and future luncheons for GAEDA.

There being no further business, the meeting was adjourned at 4:10 PM, with unanimous consent.